

Terms and condition: Item Depositing.

1. The Owner along with a representative of the Auction House agrees on an insurance price of the item.
2. The decision regarding the initial qualification of the item for the auction will be made during the period of two weeks from the day of item delivery. Should the item require broader consultations, this period may be extended.
3. The Owner will personally (or via telephone) contact the Auction House in order to receive the information on qualification of the item for the auction.
4. Should the item be initially qualified for the auction, the owner is bound to sign the auction agreement (or to collect the item).
5. Any item not qualified for the auction should be collected no later than in the period of one month from the date of signing the Depositing Agreement.
6. Should the object not be collected during the period up to 2 months from the date of signing the depositing agreement (Commissioned or Auction Sale), the Auction House has the right to sell the item on an auction or consign it for the price agreed upon in the depositing agreement, and reduced by 20%. If the object is sold, the Auction House commission will be 20% + VAT (22% from the amount of the commission).
7. If the uncollected item was auctioned or consigned and was not sold, the attempt may be repeated, but the item's price will be lowered by 20% of the price quoted in the agreement every two months. If the item has not been sold for the 40% of the depositing price, it will be placed in the warehouse, and upon its collection the Owner is bound to pay a storage fee of 5% of the deposit price per month.
8. If the items that are not qualified for sale (prepared for collection) are not collected, the Owner is bound to pay monthly storage fee of 5% of the depositing price starting from the 3rd month of the signing of the depositing agreement.
9. In case the Consignor will not inform the Auction House of the change in Consignor's address, any papers sent by Rempex Ltd. via registered letters and returned by the Postal Service will be considered as delivered.

By signing this Agreement I hereby state that I have acquainted myself with the Terms and Conditions for item depositing.

Signature of deposit owner